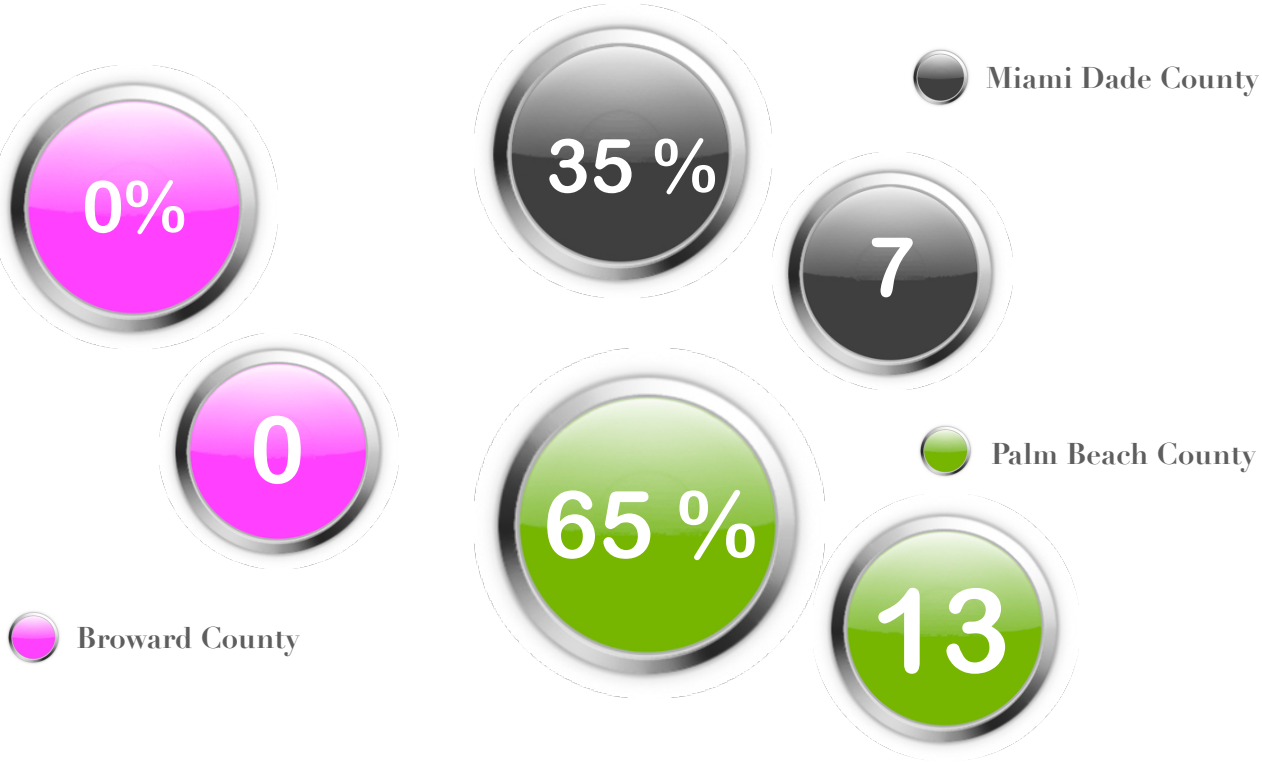
JANUARY 2017

MIAMI LUXURY MARKET SALES REPORT

Chopard International's luxury market monthly report regarding all sales of luxury properties (Condos and Single Family Homes) valued more then $4,000,000 in the area of Tri-County (Miami Dade County, Broward County and Palm Beach County).



Total of 20 properties was sold in January 2017 in Tri County area. It is 3 properties more then in December 2016. The most expensive condo was a new condo unit of 4,730 SF in Faena House in Miami Beach (Miami Dade County) listed for $16,500,000 and sold for $12,500,000. The most expensive single family home sold was a home of 7,076 SF on Venetian Islands in Miami Beach (Miami-Dade County) listed for $14,995,000 and sold for $13,200,000.

Total Monthly Sale Volume: $140,059,700
Sale Price/Listing Price ratio: 89.8%
Average Sale Price: $7,002,985
Median Sale Price: $5,700,000
Number of expired listings: 136
Average Days on Market: 248

Source: www.chopardinternational.com Source: MLS