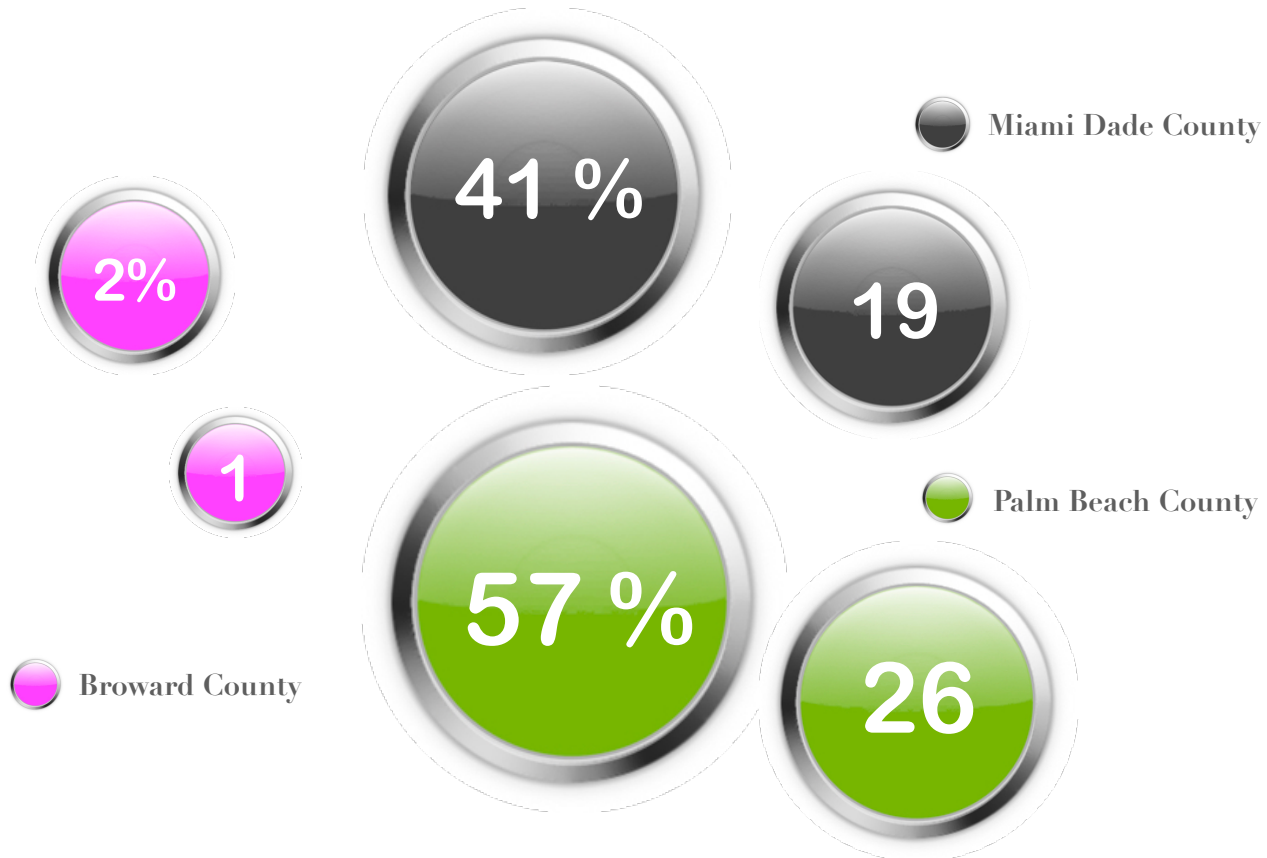


JUNE 2016

MIAMI LUXURY MARKET SALES REPORT

REMT - Real Estate Miami Today's luxury market monthly report regarding all sales of luxury properties (Condos and Single Family Homes) valued more then **\$4,000,000** in the area of Tri-County (Miami Dade County, Broward County and Palm Beach County).



Total of 46 properties was sold in June 2016 in Tri County area. It is 5 properties more then in May 2016. The most expensive condo was a condo unit in Beach House 8 in Miami Beach sold for **\$14,400,000**. The most expensive single family home sold was a property of 16,500 SF in Coconut Grove in Miami Dade County sold for **\$39,500,000**.

Total Monthly Sale Volume: **\$351,629,849**

Sale Price/Listing Price ratio: **89%**

Average Sale Price: **\$7,813,997**

Median Sale Price: **\$5,936,000**

Number of expired listings: **51**

Average Days on Market: **264**

Source: www.realestatemiamitoday.com